

**ST. JOSEPH'S EVENING COLLEGE (AUTONOMOUS)**

**VI SEMESTER B.COM EXAMINATIONS - APRIL 2019**

**PRINCIPLES AND PRACTICE OF AUDITING**

**Duration: 2.5 Hours**

**Max. Marks: 70**

**SECTION - A**

**I) Answer any EIGHT of the following questions. (8x2=16)**

1. Define Vouching.
2. What is internal Control?
3. Mention two disqualifications of an Auditor.
4. Expand EDP and CAAT.
5. What is Statutory Audit?
6. State the objectives of Auditing.
7. State two types of Vouchers.
8. What do you mean by Verification?
9. State the meaning of Cost Audit.
10. What is an Audit note book?
11. What is Deferred Revenue Expenditure?
12. State any four causes of depreciation.

**SECTION - B**

**II) Answer any THREE of the following questions. (3x8=24)**

13. State the advantages of Auditing.
14. Give a note on Professional misconduct.
15. Briefly explain the limitations of continuous audit.
16. State the important rights of a company auditor.
17. Explain the principles of effective internal check system.

**SECTION - C**

**III) Answer any TWO of the following questions. (2x15=30)**

18. Explain the various types of Audit.
19. How do you vouch the following :
  - a) Creditors b) Plant & Machinery. c) Bills Payable d) Sundry Debtors
  - e) Patents.
20. Differentiate between Financial audit and Cost audit.
21. Explain the rights, duties and liabilities of a Company auditor.